



FIAT CHRYSLER AUTOMOBILES

Income statement by Activity

Unaudited

(€ million)	For the three months ended December 31, 2014			For the three months ended December 31, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Net revenues	27.084	27.026	91	23.943	23.881	93
Cost of sales	23.452	23.430	55	20.620	20.568	83
Selling, general and administrative costs	1.933	1.915	18	1.860	1.848	12
Research and development costs	712	712	-	621	621	-
Other income/(expenses)	64	62	2	90	88	2
Result from investments ^(**)	26	4	22	11	(10)	21
Gains on the disposal of investments	1	9	(8)	-	-	-
Restructuring costs/(income)	27	27	-	19	19	-
Other unusual income/(expenses)	15	7	8	(464)	(464)	-
EBIT	1.066	1.024	42	460	439	21
Net financial expenses	(537)	(537)	-	(534)	(534)	-
Profit/(loss) before taxes	529	487	42	(74)	(95)	21
Tax (income)/expenses	109	99	10	(1.370)	(1.373)	3
Net profit/(loss)	420	388	32	1.296	1.278	18
Result from intersegment investments	-	32	-	-	18	-
Net profit/(loss)	420	420	32	1.296	1.296	18

^(*) Adjusted for the retrospective application of IFRS 11.

^(**) Includes income from investments, as well as impairment (losses)/reversals on non-intersegment investments accounted for under the equity method.

Unaudited

(€ million)	For the year ended December 31, 2014			For the year ended December 31, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Net revenues	96.090	95.774	428	86.624	86.357	370
Cost of sales	83.146	82.948	310	74.326	74.118	311
Selling, general and administrative costs	7.084	7.034	50	6.702	6.655	47
Research and development costs	2.537	2.537	-	2.236	2.236	-
Other income/(expenses)	197	195	2	77	73	4
Result from investments ^(**)	131	40	91	84	(2)	86
Gains on the disposal of investments	12	12	-	8	8	-
Restructuring costs/(income)	50	50	-	28	28	-
Other unusual income/(expenses)	(390)	(398)	8	(499)	(499)	-
EBIT	3.223	3.054	169	3.002	2.900	102
Net financial expenses	(2.047)	(2.047)	-	(1.987)	(1.987)	-
Profit/(loss) before taxes	1.176	1.007	169	1.015	913	102
Tax (income)/expenses	544	514	30	(936)	(947)	11
Net profit/(loss)	632	493	139	1.951	1.860	91
Result from intersegment investments	-	139	-	-	91	-
Net profit/(loss)	632	632	139	1.951	1.951	91

^(*) Adjusted for the retrospective application of IFRS 11.

^(**) Includes income from investments, as well as impairment (losses)/reversals on non-intersegment investments accounted for under the equity method.

Statement of Financial position by activity

Unaudited

(€ million)	At December 31, 2014			At December 31, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Intangible assets	22.847	22.840	7	19,514	19,507	7
Property, plant and equipment	26.408	26.406	2	23,233	23,230	3
Investments and other financial assets	2.020	2.452	931	2,052	2,449	863
Defined benefit plan assets	114	114	-	105	105	-
Deferred tax assets	3.547	3.482	65	2,903	2,836	67
Total non-current assets	54.936	55.294	1.005	47,807	48,127	940
Inventory	12.467	12.460	7	10,278	10,270	8
Trade receivables	2.564	2.566	17	2,544	2,532	24
Receivables from financing activities	3.843	1.746	3.834	3,671	1,580	3,685
Current taxes receivable	328	326	8	312	310	6
Other current assets	2.761	2.732	32	2,323	2,269	56
Current financial assets:	761	732	31	815	788	29
Current investments	36	36	-	35	35	-
Current securities	210	180	30	247	219	28
Other financial assets	515	516	1	533	534	1
Cash and cash equivalents	22.840	22.627	213	19,455	19,255	200
Total current assets	45.564	43.189	4.142	39,398	37,004	4,008
Assets held for sale	10	6	4	9	9	-
TOTAL ASSETS	100.510	98.489	5.151	87,214	85,140	4,948
Equity	13.738	13.738	1.367	12,584	12,584	1,264
Provisions:	20.372	20.350	22	17,427	17,412	15
Employee benefits	9.592	9.579	13	8,326	8,320	6
Other provisions	10.780	10.771	9	9,101	9,092	9
Debt:	33.724	31.885	3.576	30,283	28,379	3,498
Asset-backed financing	469	62	407	756	316	440
Other debt	33.255	31.823	3.169	29,527	28,063	3,058
Other financial liabilities	748	745	5	137	135	4
Trade payables	19.854	19.835	34	17,207	17,197	20
Current taxes payable	346	335	17	314	300	19
Deferred tax liabilities	233	225	8	278	272	6
Other current liabilities	11.495	11.376	122	8,963	8,840	122
Liabilities held for sale	-	-	-	21	21	-
TOTAL EQUITY AND LIABILITIES	100.510	98.489	5.151	87,214	85,140	4,948

^(*) Adjusted for the retrospective application of IFRS 11.

Statement of Cash Flows by Activity

Unaudited

(€ million)	For the year ended December 31, 2014			For the year ended December 31, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	19,455	19,255	200	17,666	17,420	246
CASH FROM/(USED IN) OPERATING ACTIVITIES:						
Net Profit/(loss) for the period	632	632	139	1,951	1,951	91
Amortization and depreciation (net of vehicles leased out)	4,897	4,895	2	4,635	4,633	2
Net (gains)/losses on disposal of non-current assets and other non-cash items	350	236	(25)	558	449	18
Dividends received	87	92	-	92	108	-
Change in provisions	1,239	1,233	6	457	463	(6)
Changes in deferred taxes	(179)	(185)	6	(1,578)	(1,562)	(16)
Change in items due to buy-back commitments and GDP vehicles	178	177	1	93	93	-
Change in working capital	965	937	28	1,410	1,399	11
TOTAL	8,169	8,017	157	7,618	7,534	100
CASH FROM/(USED IN) INVESTING ACTIVITIES:						
Investments in:						
Property, plant and equipment and intangible assets (net of vehicles leased out)	(8,121)	(8,119)	(2)	(7,492)	(7,485)	(7)
Subsidiaries and other equity investments	(11)	(11)	-	(151)	(151)	-
Proceeds from the sale of non-current assets	78	70	8	64	63	1
Net change in receivables from financing activities	(137)	(34)	(103)	(459)	47	(506)
Change in current securities	43	45	(2)	(10)	(57)	47
Other changes	8	(45)	53	(6)	(137)	131
TOTAL	(8,140)	(8,094)	(46)	(8,054)	(7,720)	(334)
CASH FROM/(USED IN) FINANCING ACTIVITIES:						
Net change in debt and other financial assets/liabilities	2,065	2,164	(99)	3,173	2,942	231
Issuance of Mandatory Convertible Securities and other share issuance	3,094	3,094	-	-	-	-
Cash Exit Rights following the merger of Fiat into FCA	(417)	(417)	-	-	-	-
Exercise of stock options	146	146	-	4	4	-
Dividends paid	(15)	(15)	(5)	(1)	(1)	(16)
Distribution for certain tax obligation of the VEBA	(45)	(45)	-	-	-	-
Acquisition of non-controlling interests	(2,691)	(2,691)	-	(34)	(34)	-
Distribution for tax withholding obligations on behalf of non-controlling interests	-	-	-	(6)	(6)	-
TOTAL	2,137	2,236	(104)	3,136	2,905	215
Translation exchange differences	1,219	1,213	6	(911)	(884)	(27)
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,385	3,372	13	1,789	1,835	(46)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	22,840	22,627	213	19,455	19,255	200

^(*) Adjusted for the retrospective application of IFRS 11.